



*Up-to-date Questions and Answers from authentic resources to improve knowledge and pass the exam at very first attempt. ----- Guaranteed.*



CCI Dumps  
CCI Braindumps  
CCI Real Questions  
CCI Practice Test  
CCI Actual Questions



*[killexams.com](http://killexams.com)*

**Consultant**

**CCI**

*Consulting Case Interview*

ORDER FULL VERSION

<https://killexams.com/pass4sure/exam-detail/CCI>



Question: 46

Which of the following transactions have a negative impact on cash?

- A. A decrease in supplies on hand
- B. Proceeds from selling equipment used in the business
- C. A loss on selling equipment used in the business
- D. Dividends declared and paid
- E. An increase in income taxes payable

Answer: D

Dividends declared and paid has a negative impact on cash. The other transactions all have a positive impact on cash.

Key Takeaway: A positive impact on cash cannot only be a source of cash, but an increase in cash or a positive amount on the statement of cash flows. A negative impact on cash cannot only be cash that is used, but a decrease in cash or a negative amount on the statement of cash flows.

Question: 47

If equipment is used by a corporation in its operations and is sold at a loss, under which section on the statement of cash flows is this reported?

- A. Operating
- B. Investing
- C. Financing
- D. Supplemental
- E. It is not reported on the statement of cash flows.

Answer: A

The loss on the sale of equipment is reported in the operating section of the statement of cash flows.

Key Takeaway: The loss (proceeds from the sale less the book value of the equipment) is reported under Operating Activities on the statement of cash flows. The loss appeared on the income statement, but did not actually reduce cash, although it did reduce net income.

Question: 48

The purchase of treasury stock would be shown under which section on the statement of cash flows?

- A. Operating
- B. Investing
- C. Financing
- D. Supplemental
- E. It is not reported on the statement of cash flows.

Answer: C

The purchase of treasury stock would be reported under the financing section on the statement of cash flows.

Key Takeaway: Treasury stock is the corporation's own stock that it is reacquiring, thus it is a financing activity. Changes in stockholder's equity and long term liabilities are both shown in the financing portion of the statement.

Question: 49

What is the difference between a balance sheet and a trial balance?

- A. A trial balance does not show profit, a balance sheet does.
- B. A trial balance is used at month end and a balance sheet at year end.
- C. A trial balance is used to determine profit, a balance sheet to determine net assets.
- D. A trial balance is used to close accounts, a balance sheet to open accounts.

E. A trial balance is an internal document, a balance sheet is an external document.

Answer: E

A trial balance is a tool used internally to check that credits and debits are equal, the balance sheet is an external document to show the financial position of the company.

Key Takeaway: The trial balance is a working document used by the accounting department. It is usually not seen anywhere else within the company. The purpose of the trial balance is to help eliminate mathematical errors and ensure that debits and credits are equal. The balance sheet is one of the four financial statements used by a business. It is a snapshot of the business's financial position, and thus is used both internally and externally by the business.

Question: 50

Cartman's Cats shows the following balances: Cash: \$20,000 Accounts Receivable: \$60,000 Inventory: \$80,000 Accounts Payable: \$60,000 Wages Payable : \$60,000 What is the quick ratio for the business?

- A. 0.2 : 1
- B. 0.4 : 1
- C. 0.7 : 1
- D. 0.8 : 1
- E. 0.6 : 1

Answer: C

The quick ratio is 0.7 : 1 and is calculated by:  $(\text{Cash} + \text{Temporary Investments} + \text{Accounts Receivable}) / (\text{Accounts Payable} + \text{Wages Payable})$   $(20,000 + 0 + 60,000) / (60,000 + 60,000)$   $80,000 / 120,000$  0.667 Rounded to 0.7, it is expressed as 0.7 : 1.

Key Takeaway: The quick ratio, also called the acid test ratio, is a financial ratio used to gauge a company's liquidity. The quick ratio compares the total amount of cash, marketable securities, and accounts receivable to the amount of current liabilities.

# SAMPLE QUESTIONS



*These questions are for demo purpose only. **Full version** is up to date and contains actual questions and answers.*

*Killexams.com is an online platform that offers a wide range of services related to certification exam preparation. The platform provides actual questions, exam dumps, and practice tests to help individuals prepare for various certification exams with confidence. Here are some key features and services offered by Killexams.com:*



**Actual Exam Questions:** *Killexams.com provides actual exam questions that are experienced in test centers. These questions are updated regularly to ensure they are up-to-date and relevant to the latest exam syllabus. By studying these actual questions, candidates can familiarize themselves with the content and format of the real exam.*

**Exam Dumps:** *Killexams.com offers exam dumps in PDF format. These dumps contain a comprehensive collection of questions and answers that cover the exam topics. By using these dumps, candidates can enhance their knowledge and improve their chances of success in the certification exam.*

**Practice Tests:** *Killexams.com provides practice tests through their desktop VCE exam simulator and online test engine. These practice tests simulate the real exam environment and help candidates assess their readiness for the actual exam. The practice tests cover a wide range of questions and enable candidates to identify their strengths and weaknesses.*

**Guaranteed Success:** *Killexams.com offers a success guarantee with their exam dumps. They claim that by using their materials, candidates will pass their exams on the first attempt or they will refund the purchase price. This guarantee provides assurance and confidence to individuals preparing for certification exams.*

**Updated Content:** *Killexams.com regularly updates its question bank and exam dumps to ensure that they are current and reflect the latest changes in the exam syllabus. This helps candidates stay up-to-date with the exam content and increases their chances of success.*

**Technical Support:** *Killexams.com provides free 24x7 technical support to assist candidates with any queries or issues they may encounter while using their services. Their certified experts are available to provide guidance and help candidates throughout their exam preparation journey.*

For More exams visit <https://killexams.com/vendors-exam-list>  
*Kill your exam at First Attempt....Guaranteed!*